

Message Text

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63

ORIGIN ARA-10

INFO OCT-01 ISO-00 AID-05 EB-07 L-02 CIAE-00 INR-05

NSAE-00 RSC-01 IGA-01 /032 R

DRAFTED BY ARA-LA/CAR:RWHUDDLESTON:AF

APPROVED BY ARA-LA:WDROGERS

ARA-CAR:JRBURKE

EB:TOENDERS

ARA-LA - HWSHLAUDEMAN

LA/DR:RVENEZIA (DRAFT)

LA/GC:IALEVY (DRAFT)

AA/LA:HKLEINE

DA/AID:JEMURPHY

----- 018575

R 232007Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY KINGSTON

C O N F I D E N T I A L STATE 280162

E.O. 11652: GDS

TAGS:

SUBJECT: AID LOAN NO. 532-L-009, DRAFT LOAN AGREEMENT

REFER: A) STATE 247930, B) STATE 197612; C) STATE 162106

1. CONSISTENT WITH ASSISTANT SECRETARY KUBISCH'S MEETING WITH JAMAICAN AMBASSADOR FLETCHER ON JULY 25 AND AID LETTER OF ADVICE, DATED SEPTEMBER 9, THE EMBASSY IS AUTHORIZED TO SUBMIT TO THE GOJ FOR ITS REVIEW AND SUBSEQUENT NEGOTIATION THE DRAFT LOAN AGREEMENT PRESENTLY IN YOUR HANDS. WE REITERATE, HOWEVER, THAT EXECUTION OF THE AGREEMENT IS TIED TO FURTHER DEVELOPMENTS IN THE BAUXITE SITUATION.

2. THE PROPOSAL TO REQUIRE NEGOTIATION OF A HIGHER RATE OF INTEREST UNDER CERTAIN CONDITIONS HAS BEEN DEFERRED FOR FURTHER STUDY BY AID AND WILL NOT BE MADE A PROVISION OF THIS LOAN. THEREFORE, THE DRAFT LOAN AGREEMENT GIVEN
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TO THE GOJ SHOULD INCLUDE THE PRESENT STANDARD LANGUAGE

FOR SECTION 2.05, RENEGOTIATION OF THE TERMS OF THE LOAN.
THE MINISTRY OF FINANCE SHOULD BE INFORMED IN WRITING TO
THIS EFFECT.

KISSINGER

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NNN

Message Attributes

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Disposition Authority: shawdg
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30 JUN 2005

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